

CIO Burton named to Trusted Insight "All-Star" list

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Trusted Insight honored Chief Investment Officer Elizabeth Burton of the Employees' Retirement System of the State of Hawaii (ERS) as one of the institutional investment industry's most admired leaders in its list of 2020 All-Star Chief Investment Officers.

Burton, who joined the ERS as CIO in 2018, leads the ERS's staff responsible for investment of the system's \$19 billion pension assets.



Elizabeth Burton

"Elizabeth is truly deserving of this recognition by Trusted Insight magazine," ERS Executive Director Thomas Williams said. "A major challenge facing public plans today is not only optimization of investment returns but to do so within parameters appropriate to a plan's unique risk tolerance, funding level, asset liability mix and demographics.

"As a top investment professional, Elizabeth understands this complex inter-play and employs that knowledge both in the construct of our sophisticated portfolio and in the composition and deployment of her team. Elizabeth is an innovative and strong leader."

Said Burton: "I am truly honored to have been included in this list of top CIOs—the talent on here is incredible and the legacies my colleagues have built is spectacular. While the award lists my name it has really been a team event – my investment staff is talented and driven, and I am grateful every day to have the opportunity to work with such smart and kind individuals, dedicated to our mission of preserving retirement assets."

According to the Trusted Insight website, "As investors look to the future, Trusted Insight is ending the year by taking a glance back, to appreciate the leaders who helped navigate their institutions through these tumultuous months. With unprecedented market turmoil transforming the landscape and generating new opportunities and risks across asset classes, many institutions have benefited from the steady hand and wisdom of a deeply experienced leader. As 2020 comes to a close, Trusted Insight honors some of the industry's most admired leaders with our 2020 All-Star Chief Investment Officers list." (https://www.thetrustedinsight.com/rankings/all-star-chief-investment-officers-L71/).

Trusted Insight is a network that connects investment professionals at endowments, foundations, pensions, insurance companies, sovereign wealth funds, family offices, healthcare systems, and corporate venture funds, according to its website.

Before joining the ERS, Burton served as managing director of quant strategies group at the Maryland State Retirement and Pension System. She holds an MBA from the University of Chicago in Econometrics, Statistics, and Finance, is a CAIA Charter Holder, and is on the Board of Directors of the Chartered Alternative Investment Association.